

CITY OF OCONTO FALLS
COMMON COUNCIL – Special Meeting
Council Chambers – Municipal Building
500 N. Chestnut Avenue - Oconto Falls, WI 54154

WEDNESDAY, OCTOBER 30, 2019 – 5:45 PM
MINUTES

Meeting called to order at 5:46 PM by Mayor Brad Rice

Pledge of Allegiance

Roll Call

Present: Mayor Brad Rice, Aldermen: Jeff McDonald, Kevin Rusch, Mathew McDermid, and Tim Holman

Excused: Devin Wirtz and Marty Coopman

Also present: Administrator Vicki Roberts, Deputy Treasurer Eve Wallace, Vaughn Spaulding, and Tim Magnin (arriving at 5:49pm)

DISCUSSION AND POSSIBLE ACTION ON ANY OR ALL OF THE FOLLOWING

- A. Resolution 19-008; Resolution Authorizing the Redemption of the City's Taxable General Obligation Refunding Bonds, Series 2011A, Dated October 27, 2011.

This resolution would allow the city to pay the final debt which is due December 2020, in December 2019. Paying it off one year ahead would save the city approximately \$7,000. Even after paying fees for paperwork preparation to Quarrel's & Brady and Ehlers, the city will still be money ahead.

MOTION: Rusch / Holman

Motion to approve Resolution 19-008; Resolution Authorizing the Redemption of the City's Taxable General Obligation Refunding Bonds, Series 2011A, Dated October 27, 2011.

Roll Call Vote: Rusch-yes, Holman-yes, McDermid-yes, McDonald-yes, Wirtz-absent, Coopman-absent - **MOTION CARRIED**

- B. Adjournment.

Mayor Rice asked if there was any further business before the meeting is adjourned. Having no further business, he declared the meeting adjourned at 5:49 pm.

City Administrator Vicki A. Roberts